

Brief report on the assessment of the financial market infrastructure of JSC Belagroprombank.

JSC Belagroprombank (hereinafter referred to as the bank) conducted a self-assessment of compliance with the principles for financial market infrastructures in accordance with the “Principles for financial market infrastructures. Activities in the field of payment systems and services. General requirements”, version 1.0 dated 10/18/2023.

The assessment was carried out to ensure compliance with the following principles:

- Principle 1: “Legal basis”
- Principle 2: "Management"
- Principle 3: “Integrated risk management system”
- Principle 4: “Credit payment risk”
- Principle 5: Collateral
- Principle 6: “Security Deposit”
- Principle 7: Payment Liquidity Risk
- Principle 8: “Completeness of settlements”
- Principle 9: “Cash settlements”
- Principle 12: “Settlement systems of exchange for value”
- Principle 13: “Rules and Procedures Relating to Participant Default”
- Principle 15: “General commercial payment risk”
- Principle 16: “Depository payment and investment payment risk”
- Principle 17: “Operational payment risk”
- Principle 18: Access and Participation Requirements
- Principle 19: “Multi-level structure of participation”
- Principle 20: FRI Connections
- Principle 21: Efficiency and Effectiveness
- Principle 22: “Messaging procedures and standards”
- Principle 23: “Disclosure of rules, basic procedures and market data”
- Principle 24: Disclosure of Trade Repository Market Data

The financial market infrastructure of JSC Belagroprombank has formed the legal basis for its activities in accordance with internal processes and legal requirements, as well as a clear transparent management system that ensures reliability and efficiency of activities.

The bank has an effective comprehensive payment risk management system that complies with internal processes and legal requirements.

The bank's collateral policy is developed taking into account the business processes being carried out and in accordance with the law.

The Bank ensures effective management of payment liquidity risk; the liquidity risk management policy used complies with the business processes being carried out and legal requirements.

The Bank ensures that settlements are carried out and that the principle of complete settlements is observed in accordance with ongoing business processes and legal requirements.

The Bank ensures that it identifies, monitors and responds to overall commercial payment risk, as well as the sufficiency of liquid net assets to carry out critical transactions. At the same time, the protection of their assets and the assets of their participants is ensured and the risks of their losses and (or) restrictions on access to these assets are minimized and possible sources of operational payment risk are identified and their impact is minimized.

The Bank applies objective, payment risk-based and publicly disclosed participation criteria.

When building relationships with various financial market infrastructures, the bank identifies, monitors and responds to payment risks created by these connections.

The Bank has effective rules and procedures for managing the event of non-fulfillment of obligations (default) by a participant, ensuring the implementation of timely measures to reduce losses and liquidity shortages and continue to fulfill its obligations.

Work according to the principles of “Efficiency and Effectiveness”, “Connection Procedures and Standards”, “Disclosure of Rules, Basic Procedures and Market Data” is carried out in accordance with legal requirements and the bank’s business processes.

Final assessment of compliance with the principles.

The assessment results demonstrate that all principles (17 principles) applicable to the assessed financial market infrastructure of JSC Belagroprombank are observed.

7 principles (4, 6, 10, 11, 14, 19, 24) were rated “Not Applicable”.

Category rating	Principle
Complied with	1, 2, 3, 5, 7, 8, 9, 12, 13, 15, 16, 17, 18, 20, 21, 22, 23
For the most part	
Partially complied with	
Not complied with	
Not applied	4, 6, 10, 11, 14, 19, 24